



**JIANKUN INTERNATIONAL BERHAD**  
(Registration No. 198301015973 (111365-U))  
(Incorporated in Malaysia)

**Interim Financial Report**  
**31 December 2021**

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

- For the quarter ended 31 December 2021

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Dec-21 RM'000	Preceding Year Quarter 31-Dec-20 RM'000	Current Year To date 31-Dec-21 RM'000	Preceding Year To date 31-Dec-20 RM'000
<b>Revenue</b>	32,420	10,960	65,578	58,745
Cost of Sales	(26,403)	(9,634)	(53,796)	(49,406)
<b>Gross Profit</b>	6,017	1,326	11,782	9,339
Other Income	309	2,038	486	2,270
Selling and marketing expenses	(3)	(31)	(60)	(229)
Administrative expenses	(2,219)	(981)	(5,854)	(3,738)
Other operating expenses	(4,209)	-	(4,209)	-
Operating profit / (loss)	(105)	2,352	2,145	7,642
Interest income	16	21	133	128
Finance costs	1	-	(7)	(4)
<b>Profit / (loss) before taxation</b>	(88)	2,373	2,271	7,766
Taxation	205	(1,381)	(17)	(2,164)
Net profit/(loss) for the period	117	992	2,254	5,602
<b>Other comprehensive income after tax:</b>				
Net currency translation differences	(175)	(413)	551	(438)
<b>Other comprehensive income for the period, net of tax</b>	(175)	(413)	551	(438)
<b>Total comprehensive income for the period</b>	(58)	579	2,805	5,164
<b>Net profit/(loss) attributable to:</b>				
- Owners of the parent	117	992	2,254	5,602
- Minority interest	-	-	-	-
	117	992	2,254	5,602
<b>Total comprehensive income attributable to:</b>				
- Owners of the parent	(58)	579	2,805	5,164
- Minority interest	-	-	-	-
	(58)	579	2,805	5,164
<b>Earnings per share attributable to the owner of the Company (sen) attributable to owners of the parent</b>				
-Basic (sen)	0.06	0.59	1.15	3.36
-Diluted (sen)	0.06	0.54	1.15	3.07

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

- As at 31 December 2021

	31-Dec-21 (Unaudited) RM'000	31-Dec-20 (Audited) RM'000
<b><u>ASSETS</u></b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	626	124
Investment properties	27,654	28,861
Other Receivable	4,245	4,245
	<u>32,525</u>	<u>33,230</u>
<b>Current Assets</b>		
Inventories	19,844	17,630
Trade Receivables	1,941	5,401
Contract Assets	48,652	12,981
Other Receivables	6,174	1,696
Tax Recoverable	1,586	555
Fixed deposit with license bank	3,850	7,444
Cash & Bank Balances	2,451	11,508
	<u>84,498</u>	<u>57,215</u>
<b>TOTAL ASSETS</b>	<b><u>117,023</u></b>	<b><u>90,445</u></b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity attributable to owners of the Company</b>		
Share Capital	41,640	45,291
Reserves	39,380	14,969
<b>Total Equity</b>	<u>81,020</u>	<u>60,260</u>
<b>Non Current Liabilities</b>		
Deferred Taxation	6,304	7,054
	<u>6,304</u>	<u>7,054</u>
<b>Current Liabilities</b>		
Trade Payables	7,803	5,150
Other Payables & Accruals	21,896	17,655
Provision for Taxation	-	326
	<u>29,699</u>	<u>23,131</u>
<b>Total Liabilities</b>	<u>36,003</u>	<u>30,185</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>117,023</u></b>	<b><u>90,445</u></b>
Net assets per share (RM)	0.41	0.31

*The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.*

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

- For the quarter ended 31 December 2021

	< ----- Non-distributable ----- >			Distributable		Total
	Share Capital	Foreign Exchange Translation Reserve	Share Issuance Scheme Reserve	Warrant Reserve	Accumulated (Losses) / Profit	
	RM'000	RM'000		RM'000	RM'000	
Balance as at 1 January 2021	45,291	3,871	-	13,377	(2,279)	60,260
Effect on adoption of MFRS 123	-	-	-	-	(74)	(74)
	45,291	3,871	-	13,377	(2,353)	60,186
Profit for the period	-	-	-	-	2,254	2,254
Effect of warrants expire	-	-	-	(11,443)	11,443	-
Effect of Share Issuance Scheme allocation	-	-	2,114	-	-	2,114
Foreign exchange translation reserve	-	551	-	-	-	551
Total comprehensive (loss) / income for the period	-	551	2,114	(11,443)	13,697	4,919
<b>Transaction with owners:</b>						
Issuance of shares pursuant to Private placement	12,477	-	-	-	-	12,477
Issuance of shares pursuant to warrants	5,372	-	-	(1,934)	-	3,438
Capital reduction	(21,500)	-	-	-	21,500	-
	(3,651)	-	-	(1,934)	21,500	15,915
Balance as at 31 December 2021	41,640	4,422	2,114	-	32,844	81,020

	< ----- Non-distributable ----- >			Distributable		Total
	Share Capital	Foreign Exchange Translation Reserve	Warrant Reserve	Accumulated (Losses) / Profit		
	RM'000	RM'000	RM'000	RM'000		
Balance as at 1 January 2020	44,656	4,308	13,606	(7,881)	54,689	
Net profit for the period	-	-	-	5,602	5,602	
Currency translation differences	-	(438)	-	-	(438)	
Total comprehensive (loss)/income for the financial year	-	(438)	-	5,602	5,164	
<b>Transaction with owners:</b>						
Issuance of shares pursuant to warrants	635	-	(229)	-	406	
Balance as at 31 December 2020	45,291	3,870	13,377	(2,279)	60,259	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

- For the quarter ended 31 December 2021

	Year Ended 31-Dec-21 RM'000	Year Ended 31-Dec-20 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>OPERATING ACTIVITIES</b>		
Profit before taxation	2,271	7,766
Adjustment for:		
Depreciation	251	247
Share based expenses	2,114	-
Warrants reserve write back	-	-
Finance costs	-	4
Finance income	(133)	(128)
Revaluation of investment properties	1,208	-
Operating profit/(loss) before working capital changes	<u>5,711</u>	<u>7,889</u>
(Increase)/Decrease in Inventories	7,759	15,520
(Increase)/Decrease in trade receivables	893	1,187
(Increase)/Decrease in other receivables	(4,526)	301
(Decrease)/Increase in trade payables	(2,552)	(969)
(Decrease)/Increase in other payables	9,415	1,230
(Decrease)/Increase due to directors	-	21
(Increase)/Decrease in contract Assets	(43,076)	2,632
Net cash generated from/(used in) operating activities	<u>(26,376)</u>	<u>27,811</u>
Interest paid	-	(4)
Interest received	133	128
Tax paid	<u>(1,376)</u>	<u>(1,157)</u>
	<u>(27,619)</u>	<u>26,778</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant & equipment	(559)	(30)
Net cash received / (used) in investing activities	<u>(559)</u>	<u>(30)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown / (Repayment) of bank borrowing (net)	-	(17,571)
Drawdown/(Repayment) of right of use assets	(193)	(200)
Proceed from issuance of share	15,916	407
Decrease / (Increase) in fixed deposit place with license bank	-	(3,830)
Net cash generated / (used) from financing activities	<u>15,723</u>	<u>(21,194)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(12,455)	5,554
EFFECT ON TRANSLATION DIFFERENCES	(197)	(1,853)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	15,122	11,421
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	<u><b>2,470</b></u>	<u><b>15,122</b></u>
<b>Cash and cash equivalents comprise:-</b>		
Fixed deposit with licensed bank	3,850	7,444
Housing development accounts	284	9,514
Cash and bank balance	2,166	1,994
	6,300	18,952
Less: Fixed deposit pledged with licensed bank	<u>(3,830)</u>	<u>(3,830)</u>
	<u><b>2,470</b></u>	<u><b>15,122</b></u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial report.

- For the quarter ended 31 December 2021

## Part A – Explanatory Notes Pursuant to MFRS 134

### A1. Basic Of Preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”) 134, Interim Financial Reporting, International Accounting Standard (“IAS”) 34, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The financial statements of the Group have been prepared under the historical cost convention, unless otherwise indicated in the significant accounting policies.

### A2. Changes in Accounting Policies

#### Basis of accounting

The accounting policies and methods of computation adopted by the Group in this interim financial report are prepared in accordance with MFRSs effective for annual periods beginning on 1 January 2012 and the amendment to MFRSs effective on or after 1 January 2012.

The Group ad adopted the following Amendments to Standards:

Amendments to MFRS 16	Covid-19-Related Rent Concessions	1 April 2021
MFRS 4, MFRS 7, MFRS 9, MFRS 16 and MFRS 139	Interest rate benchmark reform- phase 2	1 January 2021

#### Standards issued but not yet effective

At the date of authorisation of the Condensed Report, the following Standards were issued but not yet effective and have not been adopted by the Group

Description	Effective date for financial periods beginning on or after	
Amendments to MFRS 16	Covid-19-Related Rent Concessions 31 December 2021	1 April 2021
Amendments to MFRS 3	Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116	Property, Plant and Equipment - Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137	Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022
Amendments to MFRSs	Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 101	Classification of Liabilities as current or non-current	1 January 2023
Amendments to MFRS 108	Presentation of Financial Statements	2 January 2023
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The adoption of new MFRS and amendments do not have any material effect on the financial statements

### A3. Declaration of Qualification of Audit Report

There was no qualification in the audited financial report for the year ended 31 December 2020.

### A4. Seasonality or Cyclicity of Operations

The Group’s operations are not subject to seasonal or cyclical factors.

### A5. Nature and Amounts of Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income, or cash flows during the quarter under review.

**- For the quarter ended 31 December 2021**

**Part A – Explanatory Notes Pursuant to MFRS 134**

**A6. Nature and Amount of Changes in Estimates**

There were no changes in estimates that have had a material effect in the current financial quarter-to-date results.

**A7. Issuances or Repayment of Debt and Equity Securities**

During the current quarter under review, the issuances of equity securities were as follows;

- (ii) 1,200,000 new ordinary shares were issued pursuant to the private placement at the issue price of RM0.27 per share. The shares were listed and quoted on the Main Market of Bursa Malaysia Securities Berhad.

**A8. Dividends**

There was no dividend is being proposed or paid for this quarter.

**A9. Segmental Information**

For management purposes, the Group is organised into business units based on their products and services, and has three reportable segments as follows:

Property development and construction	Develop and provides construction services for residential, industrial and commercial property.
Project management and advisory	Provides project management services for residential, industrial and commercial property development.
Property management and investment holding	Provision of management, marketing and consultancy services.

The Group Executive Committee assesses the performance of the operating segments based on operating profit or loss which is measured differently from those disclosed in the consolidated financial statements.

Group financing (including finance costs) and income tax are managed on a group basis and are not allocated to operating segments.

The Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the consolidated financial statements.

Transactions between segments are carried out on agreed terms between both parties. The effects of such inter-segment transactions are eliminated on consolidation. The measurement basis and classification are consistent with those adopted in the previous financial year.

- For the quarter ended 31 December 2021

Part A – Explanatory Notes Pursuant to MFRS 134

A9. Segmental Information (cont.)

Group	Project management and advisory	Property development and construction	Property management and investment holding	Total segments	Adjustments and elimination	Total operation
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>31 December 2021</b>						
<b>Revenue</b>						
External customers	-	65,422	156	65,578	-	65,578
Inter-segment	-	22,872	-	22,872	(22,872)	-
Total revenue	-	88,294	156	88,450	(22,872)	65,578
<b>Result</b>						
Interest income	-	132	1	133	-	133
Profit / (loss) before taxation	-	15,288	(5,453)	9,835	(7,564)	2,271
Taxation	-	(1,032)	1,015	(17)	-	(17)
Segment profit / (loss)	-	14,256	(4,438)	9,818	(7,564)	2,254
<b>Assets</b>						
Segmental assets	-	86,007	61,273	147,280	(30,257)	117,023
Including in the measurement of assets are:						
Capital expenditure relating to:						
- property, plant and equipment	-	3	-	3	-	3
<b>Liabilities</b>						
Segment liabilities	-	28,969	8,893	37,862	(1,859)	36,003
<b>Other non-cash item</b>						
Depreciation of:						
- properties, plant and equipment	-	(249)	(2)	(251)	-	(251)
- right of use assets	-	(193)	-	(193)	-	(193)

- For the quarter ended 31 December 2021

Part A – Explanatory Notes Pursuant to MFRS 134

A9. Segmental Information (cont.)

Group	Project management and advisory	Property development and construction	Property management and investment holding	Total segments	Adjustments and elimination	Total operation
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>31 December 2020</b>						
<b>Revenue</b>						
External customers	-	58,643	102	58,745		58,745
Inter-segment	-	45,748		45,748	(45,748)	-
Total revenue	-	58,643	102	58,745	-	58,745
<b>Result</b>						
Other incomes	-	128	-	128	-	128
Loss before taxation	-	8,858	579	9,437	(1,671)	7,766
Taxation	-	(1,280)	(884)	(2,164)	-	(2,164)
Segment profit / (loss)	-	7,578	(305)	7,273	(1,671)	5,602
<b>Assets</b>						
Segment assets	-	56,461	37,319	93,780	(3,335)	90,445
Including in the measurement of assets are:						
Capital expenditure relating to:						
- property, plant and equipment	-	30	-	30	-	30
<b>Liabilities</b>						
Segment liabilities	-	22,622	7,563	30,185	-	30,185
<b>Other non-cash item</b>						
Depreciation of property,						
- plant and equipment	-	46	5	51	-	51
- right of use assets	-	197	-	197	-	197

A10. Changes in the composition of the Group

There were no changes in the composition of the Group for the period under review.

A11. Changes in the contingent liabilities

There were no contingent liabilities at the end of the quarter.

A12. Significant related party transactions

There was no other material related party transactions for the current quarter and financial year-to-date.

**JIANKUN INTERNATIONAL BERHAD (Registration No. 198301015973 (111365-U))**

**- For the quarter ended 31 December 2021**

**Part A – Explanatory Notes Pursuant to MFRS 134**

**A13. Capital Commitments**

**Provided for:**

	<b>RM'000</b>
Fivestar Development (Puchong) Sdn Bhd	11,731
Mr Sit Yew Hing and Mr Loh Siew Jiann	7,000
	<u>18,731</u>

**Not provided for:**

	<b>RM'000</b>
Encik Muhammad Shafiq Bin Jamuri and Encik Mohd Yusof Bin Abu Hassan	4,750
	<u>4,750</u>

Save for the above material capital commitments, there is no other material capital commitments under the quarter review.

**A14. Significant Events and Transactions**

- a) As at 31 December 2020, Key Success Development Sdn Bhd, a subsidiary company of the Company had entered into a Sale and Purchase Agreement with Cash Support Sdn. Bhd. for a piece of leasehold land held under H.S. (D) 70546, Pt 498 Pekan Klebang Sek. II, Daerah Melaka Tengah, Negeri Melaka measuring approximately 18,387 square meters (196,020 square foot) for a total purchase consideration of RM13 million.
- b) On 3 March 2021, Nagamas Venture Sdn Bhd, as subsidiary company of the Company had entered into a Share Sales and Purchase Agreement to purchase a Company Limpah Restu Sdn Bhd together with a piece of land for a piece of land measuring approximately 15.9966 acres be deemed to be suitable for the business of Private Cemetery, Crematorium and Columbarium for a total consideration of RM10 million.
- c) On 17 March 2021, Nagamas Bizworks Sdn Bhd, a subsidiary company of the Company had entered into a Share Sale and Purchase Agreement to purchase a Company Embon Global Development Sdn Bhd together with a reclamation rights from Melaka State Government for a total consideration of RM5.75 million.

**A15. Subsequent Events**

- a) On 17 January 2022, that the Company entered into a Heads of Agreement with 5G Infra Tech Solution Sdn Bhd (Formerly known as NMS Engineering Sdn Bhd) to invest through redeemable convertible preference shares ("RCPS") led by SMTrack in 5G Infra Tech.
- b) On 26 January 2022, the Company had entered into a Joint Venture Agreement with Menara Rezeki Sdn. Bhd. to develop the mixed residential and retail development in 3 phases at Jalan Tun Razak, Kampung Baru, Wilayah Persekutuan on a leasehold land measuring approximately 3.69 acres in area.

- For the quarter ended 31 December 2021

**PART B: Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of BMSB**

**B1. Review of Group Performance**

	Individual Quarter			Cumulative Period		
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes	Current Year To-date	Preceding year Corresponding Period	Changes
	31-Dec-21 RM'000	31-Dec-20 RM'000	RM'000	31-Dec-21 RM'000	31-Dec-20 RM'000	RM'000
Revenue	32,420	10,960	21,460	65,578	58,745	6,833
Gross profit	6,017	1,326	4,691	11,782	9,339	2,443
Other incomes	309	2,038	(1,729)	486	2,270	(1,784)
Profit / (loss) before tax	(88)	2,373	(2,461)	2,271	7,766	(5,495)
Profit / (loss) after tax	117	992	(875)	2,254	5,602	(3,348)

**Performance of the current quarter against the same quarter in the preceding year.**

For individual quarter

The revenue increased from RM10.960 million to RM32.420 million, an increased of RM21.460 million; the gross profit increased from RM1.326 million to RM6.017 million, and increased of RM4.691 million. The increased in revenue and gross profit was due to the Amani Residences was completed in December 2021 and will be hand over vacant possession to buyers in 1st quarter year 2022.

The other incomes reported 0.309 million as compare with 2.038 million was mainly due to preceding year China properties had valuation surplus.

There is RM2.114 million share based payment expenses for the other operating expenses.

On overall the Group reported a loss before tax of RM0.088 million as compare with RM2.373 million in the preceding year due to share based payment.

For cumulative quarter

The revenue increased from RM58.745 million to RM65.578 million, an increased of RM6.833 million; the gross profit increased from RM9.339 million to RM11.782 million, and increased of RM2.443 million. The increased in revenue and gross profit was due excessive had been carry out during the year for Amani Residences project. The project was completed in December 2021 and will be hand over vacant possession to buyers in 1st quarter year 2022.

The other incomes reported RM0.486 million as compare with RM2.270 million was mainly due to preceding reporting valuation gain in China properties.

There is RM2.114 million share based payment expenses for the other operating expenses.

Due to impairment of long term receivable and share based payment, the Group reported a profit before tax of RM2.271 million as compared with RM7.766 million in the preceding year.

- For the quarter ended 31 December 2021

**PART B: Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of BMSB**

**B2. Comparison with Preceding Quarter's Results**

	<b>Current Quarter 31-Dec-21 RM'000</b>	<b>Immediate Preceding Quarter 30-Sep-21 RM'000</b>	<b>Changes  RM'000</b>
Revenue	32,420	12,185	20,235
Gross profit	6,017	2,121	3,896
Profit / (loss) before tax	(88)	1,002	(1,090)
Profit / (loss) after tax	117	1,123	(1,006)

The revenue for current quarter has increased by RM20.235 million and profit before tax decreased by RM1.090 million was due to share based payment and impairment of long term receivable

**B3. Future Prospects**

In view of the current economic outlook and COVID-19 pandemic effect, the results of the Group in future may be affected, especially in the year of 2022. The Board in the opinion that 2022 will remain a challenging year because of the uncertainties of when the COVID-19 pandemic will be over. However the recent budget had provide some incentive to first home buyer that may provide some help to our business in property industry. Since Amani Residences has been completed, in order to ensure long term sustainable business for the Group, the Board together with the Management will continue to source for new lands for future development and other business opportunity.

**B4. Variance on Profit Forecast / Profit Guarantee**

The Group has not announced or disclosed any profit forecast in public documents.

**B5. Taxation**

The tax charge relates principally to the current quarter's profit made by certain profitable subsidiary companies which cannot be offset against the losses of other subsidiary companies within the Group.

The tax charge for the Group is as follows:-

	<b>31-Dec-21 RM'000</b>	<b>31-Dec-20 RM'000</b>
Current tax	1,064	1,277
Under provision in prior year	-	11
Deferred tax	(1,047)	876
	<u>17</u>	<u>2,164</u>

**B6. Profit/Loss on Sale of Unquoted Investments and/or Properties**

There was no profit or loss on sale of unquoted investment and/or properties for the quarter under review.

**B7. Purchase or Disposal of Quoted Securities**

There was no purchases or disposals of quoted securities by the Group for the quarter under review.

**B8. Status of corporate proposals and utilisation of proceeds**

On 8 February 2021, the Board of Directors had received the approval from Bursa Securities Malaysia Berhad for the proposed establishment of a Share Issuance Scheme ("SIS") of up to 15% of the total number of issued shares of Jiankun (excluding Treasury Shares, if any) for eligible directors and employees of the Company and its subsidiaries ("Proposed SIS").

The board on 9 July 2021 announced the effective date for the implementation of the SIS and on 3 August 2021 the Company allocation 31,180,000 of SIS to its Employees. Neither Directors nor employees had exercised their rights to convert the SIS into shares of the Company.

- For the quarter ended 31 December 2021

**PART B: Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of BMSB**

**B9. Group Borrowings**

There was no bank borrowings for the quarter under review.

**B10. Off Balance Sheet Financial Instruments**

There was no off balance sheet financial instruments by the Group for the quarter under review.

**B11. Material Litigation**

On 28 July 2021, Nagamas Venture Sdn. Bhd., a subsidiary company of Jiankun International Berhad filed the Writ of Summon and Statement of Claim was due to the fact Silverland Capital Sdn Bhd failed to settle an outstanding sum of RM4,430,000.00 which is a part of the Agreed Compensation sum that was agreed upon by the parties in view of the termination of the Project Delivery Agreement executed on 9 June 2012.

The Court has fixed the hearing of the Summary Judgement application on 11 April 2022.

Save for the above, there was no other material litigation for the Group for the quarter under review.

**B12. Earnings Per Share (EPS)**

The EPS for the year was calculated base on the profit after taxation for the year divided by the weighted average number of ordinary shares issued during the year.

EPS for the quarter is as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Dec-21 RM'000	Preceding Year Quarter 31-Dec-20 RM'000	Current Year To Date 31-Dec-21 RM'000	Preceding Year To Date 31-Dec-20 RM'000
Profit / (Loss) after tax	117	992	2,254	5,602
Number of ordinary shares issued as at 1 January	166,845	166,845	166,845	166,845
Effect of shares issuance	29,463	85	29,463	85
Weighted Average number of ordinary shares issued	196,308	166,930	196,308	166,930
<b>Basic EPS (Sen)</b>	<b>0.06</b>	<b>0.59</b>	<b>1.15</b>	<b>3.36</b>

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Dec-21 RM'000	Preceding Year Quarter 31-Dec-20 RM'000	Current Year To Date 31-Dec-21 RM'000	Preceding Year To Date 31-Dec-20 RM'000
Profit / (Loss) after tax	117	992	2,254	5,602
Weighted Average number of ordinary shares issued	196,308	166,930	196,308	166,930
Assume shares issued from full exercise of warrants	-	15,537	-	15,537
Adjusted Weighted Average number of ordinary shares issued	196,308	182,467	196,308	182,467
<b>Diluted EPS (Sen)</b>	<b>0.06</b>	<b>0.54</b>	<b>1.15</b>	<b>3.07</b>

- For the quarter ended 31 December 2021

**PART B: Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of BMSB**

**B13. Notes to the Statement of Comprehensive Income**

	<b>Current Year Ended 31-Dec-21 RM'000</b>	<b>Preceding Year Ended 31-Dec-20 RM'000</b>
Profit for the period is arrived at after charging:		
Interest expenses	-	7
Depreciation and amortization	<u>251</u>	<u>247</u>
and after crediting:		
Interest income	<u>133</u>	<u>128</u>

**B14. Realised and Unrealised Profits/Losses Disclosure**

	<b>Current Year Ended 31-Dec-21 RM '000</b>	<b>Preceding Year Ended 31-Dec-20 RM '000</b>
Total realised losses	35,790	(6,897)
Total unrealised profits/(loss)	<u>6,304</u>	<u>6,304</u>
	42,094	(593)
Consolidated adjustment	<u>(9,250)</u>	<u>(1,686)</u>
Total accumulated profit/(loss)	<u>32,844</u>	<u>(2,279)</u>

**By Order of the Board**  
**Date: 28 February 2022**